GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4979
ANSWERED ON:20.12.2002
OUTSTANDING INCOME TAX
MAHESHWAR SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether huge amount of income-tax is outstanding against big industrial houses like Tata group, Birla group, Modi group, Essar, Hindustan Lever, ITC, etc.;

(b) if so, names of industrial houses alongwith the income-tax arrears against each of them during the last three years;

(c) the reasons for not recovering this huge arrears of income-tax;

(d) whether the Government have taken any remedial measures in this regard, so far ;

(e) if so, the outcome thereof; and

(f) if not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)

a) The Income Tax Department does not maintain details of Income Tax Arrear Demands on the basis of categories such as `Big Industrial Houses`.

(b) & (c) Question does not arise.

(d), (e) & (f) : Recovery of Income Tax is being effected through the machinery as provided under Chapter XVII and Second Schedule of the Income Tax Act 1961. The measures include, inter-alia, issuance of statutory notice U/s 220(2), charging of Interest and levy of Penalty for non-payment of dues, Attachment of Bank Account of the defaulter and Amounts owed by Debtor(s) to such a Defaulter, attachment and sale of movable and immovable properties of the defaulter, arrest of the defaulter, appointing a receiver for the management of the defaulter`s movable and immovable properties, etc.